

## **Audit Committee Meeting**

Boardroom, 5250 Campanile Dr., 3rd Floor  
San Diego, CA 92182-5400

**September 18, 2025  
10:00 AM**

### **AGENDA**

#### **Consent Agenda (Gill)**

1. Minutes of the meeting held on February 27, 2025

**A**

#### **CFO Update (Levinson)**

Sponsor Audits  
CSU Internal Audit – Risk Assessment  
Other

#### **Review and Adopt: FY 2024-25 Audited Financial Statements and Compliance Report (Resolution A25-01) (Levinson/Loren/Quarles)**

**B**

1. Grant Thornton LLP 2025 Audit Wrap Up Presentation and Discussion (Hummel)
2. Draft Financial Statements and Supplementary Information
3. Draft Financial Statements, Schedule of Expenditures of Federal Awards and Auditors' Reports Required Under Office of Management and Budget Uniform Guidance
4. Draft Financial Statements and Supplementary Information as Required by the California State University

#### **VEBA and 403b Audits (Picone)**

5. Holthouse, Carlin, Van Trigt (HCVT) San Diego State University Research Foundation Employee Benefit Plans Presentation (Takahashi)
6. Draft SDSU Foundation Health VEBA Plan for Post Retirement Health Care Benefits, Financial Statements, Supplemental Schedules, and Independent Auditor's Report December 31, 2024 and 2023 (Draft VEBA Financial Statements)
7. Draft San Diego State University Foundation Defined Contribution Retirement Plan Financial Statements, Supplemental Schedule, and Independent Auditor's Report December 31, 2024 and 2023 (Draft 403b Financial Statements)

**C**

#### **New Business (All)**

#### **Executive Session (Audit Committee, Grant Thornton LLP, & Holthouse, Carlin, Van Trigt)**

1. Audit Committee to Meet with Audit Partner Privately

*Individuals named in parentheses after topics will present the item and/or respond to questions from the committee. "Consent" indicates a routine approval is involved, and the item will only be presented or discussed if requested by committee members.*