

## Generic Medications for the Price of a Latte

You know that generic medications can save you money compared to brand-name drugs. But did you know that pharmacies will offer special pricing, bringing the cost down as low as \$4 for a 30-day supply?

Many retail pharmacies offer long-term special pricing on certain generics. These lists are usually fairly comprehensive and include:

- Acne medications
- Antibiotics (including amoxicillin)
- Anti-inflammatories
- Antidepressants
- Antipsychotics
- Asthma medications
- Blood pressure/heart health medications

- Cholesterol medications
- · Diabetes medications
- Ear care and eye care
- Gastrointestinal health medications
- Women's health medications

Typically, the offer is as low as \$4 for a 30-day supply or around \$10 for a 90-day supply. Pricing will vary by store, and it's a good idea to check with the pharmacy periodically to see if they've made any changes to their list of discounted drugs.

## **How to Take Advantage**

Ask your doctor to give you a copy of your prescription, so that you have flexibility to do some research rather than having the prescription automatically sent to a pharmacy. Then look online to find out which stores are offering discounts on your medication. It's usually larger stores that offer these specials, like major grocery chains and Walmart. If you don't see the current discount list on the store's website, call or visit the pharmacy department.

You can also use <u>goodrx.com</u> or the GoodRx app to easily compare the price of your prescription at pharmacies near you. GoodRx doesn't take your insurance into account, but it will show you the current cash price of the medication at each pharmacy, and it offers a discount card and coupon codes to help you save even more.

## **Know When to Use Your Insurance**

The price you pay for medications through your insurance is always discounted at in-network pharmacies, but it is not always the best price out there. You might be able to get a better deal by not using your insurance and paying the cash price instead, but then the cost will **not** be automatically applied to your deductible or out-of-pocket maximum. It's always an important and worthwhile exercise to do some research, weigh your options and make an informed decision.